

GUIDED READING Activity 18-1

For use with textbook pages 491–494

THE SPECTRUM OF ECONOMIC SYSTEMS

RECALLING THE FACTS

Directions: Use the information in your textbook to answer the questions. Use another sheet of paper if necessary.

1. What are the six advantages of capitalism?

- a. _____
- b. _____
- c. _____
- d. _____
- e. _____
- f. _____

2. Which group benefits most from socialism and why?

3. What makes socialism less efficient than capitalism?

4. What are four advantages of communism? Explain briefly why they are advantages.

- a. _____
- b. _____
- c. _____
- d. _____

5. What are five disadvantages of communism? Explain briefly why they are disadvantages.

- a. _____
- b. _____
- c. _____
- d. _____
- e. _____