

GUIDED READING Activity 7-3

For use with textbook pages 178–183

THE ROLE OF GOVERNMENT

OUTLINING

Directions: Locate the following headings in your textbook. Then use the information under the headings to help you write each answer. Use another sheet of paper if necessary.

I. Antitrust Legislation

A. What was the antitrust legislation of the late 1800s trying to restrict?

B. What was the purpose of the Sherman Antitrust Act?

C. What was the purpose of the Clayton Antitrust Act of 1914?

II. Government Regulation

A. Introduction—Under what conditions are monopolies acceptable?

B. Examples of Regulation—What is one example of how local or state government allows and regulates a monopoly?

III. Public Disclosure

A. What is the purpose of public disclosure?

B. What is the advantage to the public of truth-in-advertising laws?

IV. Indirect Disclosure

A. What kind of information regarding business and government is available on the Internet?

V. Modified Free Enterprise

A. What actions led to a modification of free enterprise?

B. What characteristics make the United States economy a “mixed free enterprise” system?
